

# 3-STEP GUIDE TO ELIMINATE YOUR STUDENT LOANS



# CONTENTS

About Us ..... 3

Step 1 – Consolidate Your Loans ..... 4

Step 2 – Enroll Into An Income Driven Repayment Program ..... 5

Step 3 – Enroll Into A Forgiveness Program ..... 6

Conclusion ..... 7

## ABOUT US

Student Loan Companion is dedicated to helping Federal Student Loan borrowers navigate through the various programs that are made available to them by the US Department of Education.

Our goal is to help you make an educated decision on the best ways to deal with and manage your student loan debt so that you can improve your overall financial situation.

We specialize in helping you:

- Consolidate your student loans all into one, more manageable loan.
- Lower your interest rate and monthly payment towards your student loan debt.
- Enroll into different student loan forgiveness programs that may be available to you.
- Get your student loans out of default; stopping any wage garnishment and tax offset.

Over the last few years we have helped so many people just like you eliminate hundreds of thousands of dollars in student loan debt by simply guiding them into the best options they had to getting rid of their loans.

In this 3-step guide I'll be showing you the best options you have to eliminate your student loans.

## STEP 1 – CONSOLIDATE YOUR LOANS



The very first thing you should consider doing to eliminate your student loans is to consolidate them.

You can consolidate your student loans as long as you are no longer enrolled in school and your loans are no longer in the grace period.

Normally, you have a 6-month grace period before you're required to start making payments towards your student loans after you graduate.

To consolidate your loans you must have at least two or more loans with an outstanding balance.

By consolidating your student loans you could:

- Manage one loan with one balance vs multiple loans with multiple balances.
- Manage one monthly payment vs multiple monthly payments.
- Instantly lower your monthly payments.
- Instantly lower your interest rates.
- Take your loans out of default.
- Improve your credit score.

...and much more!

## STEP 2 – ENROLL INTO AN INCOME DRIVEN REPAYMENT PROGRAM

Income Driven Repayment programs make dealing with your student loan debt a lot more manageable because it can reduce your monthly payments.

Under an Income Driven Repayment program your monthly payment is not calculated based on how much you owe. It is calculated based on your family size and income.

This means that your payment will **ALWAYS** be a payment you can afford and sometimes even be as low as \$0 per month!

The table below shows if you could qualify for a \$0 payment based on your income and family size.

<b>FAMILY SIZE</b>	<b>INCOME</b>
<b>1</b>	<b>UPTO \$18000.00/year</b>
<b>2</b>	<b>UPTO \$24000.00/year</b>
<b>3</b>	<b>UPTO \$31000.00/year</b>
<b>4</b>	<b>UPTO \$37000.00/year</b>

Even if you don't qualify for a \$0 payment according to the table above, you could still qualify for a much lower payment than what your current, standard payment amount is.

## STEP 3 – ENROLL INTO A FORGIVENESS PROGRAM

I know what you may be thinking...  
 "Forgiveness programs aren't real. They don't exist." **But, you're wrong!**

Forgiveness programs are very real and there are many you could potentially choose from. Not only this, but more than 90% of student loan borrowers qualify for at least one of them.

Here are a few of the available forgiveness programs you could qualify for:



- **Income Driven Repayment Forgiveness Program:**

Anyone enrolled into an Income Driven Repayment program could qualify to have any unpaid balance of their loans forgiven after making 240-300 qualifying payments towards their loans.

- **Public Service Loan Forgiveness:**

Anyone who works full time for a nonprofit or a government/state organization could qualify to have their loans forgiven after making 120 qualifying payments towards their loans.

- **Teacher Loan Forgiveness:**

If you teach full time for five complete and consecutive school years in a low income school, you may be eligible for forgiveness of up to \$17500.00 of your student loan debt.

- **Total and Permanent Disability Discharge:**

If you are unable to work due to being 100% disabled and can obtain certification from the VA, a physician, or from the Social Security Administration, you could have your student loan debt completely discharged by the US Department of Education.

There are other forgiveness programs available, but these are the ones that most people can normally qualify for.



## CONCLUSION



This guide breaks up some of the different options that you have to eliminate your student loan debt.

All of the options we covered are made available to you by the US Department of Education.

You can visit their website at <https://studentaid.gov> and find all of the required applications and list of supporting documentation you need to submit in order to qualify and enroll into one or more of the programs listed in this guide.

If you think about it, this is no different than filing your own taxes. You can visit the IRS website and download all the forms and instructions they provide and file your taxes yourself.

However, most people prefer to hire a professional who knows exactly what they're doing to do it on their behalf.

Our team here at Student Loan Companion specializes in submitting these applications and documents on your behalf to make sure that you are properly enrolled into the best programs available to you to eliminate your student loan debt.

If you'd like to speak with one of our student loan specialists you can visit our website at <https://capitalfinancialsolutionsinc.com> and schedule a consultation or you can call us directly at 1- 800-459-9410.

We'd love to help you!